

The College Financing Plan (formerly the Financial Aid Shopping Sheet)

The College Financing Plan is designed to simplify information prospective students receive about costs and financial aid in order to make informed decisions about which postsecondary institution to attend. The College Financing Plan may be used in place of or as a supplemental cover sheet to an institution's existing financial aid award offer. Either approach ensures an easy-to-read format for families to compare grants, scholarships, net costs, loan eligibility, and federal work study options between institutions to understand expected financial obligations at each institution. Since the College Financing Plan helps students compare aid offers, we encourage students to refer to it when financial aid offers are revised. Ultimately, this information will aid understanding of a family's expected financial obligations, an increasingly important aspect of higher education financing.